



Home Mortgage Lender Settles “Predatory Lending” Charges

Who: Federal Trade Commission Chairman Timothy J. Muris; Arizona Attorney General Janet Napolitano; California Attorney General Bill Lockyer; Florida Attorney General Bob Butterworth; Illinois Attorney General James E. Ryan; Massachusetts Attorney General Tom Reilly; and representatives of the New York State Banking Department, AARP CEO Bill Novelli, and the National Association of Attorneys General.

What: A press conference to announce the terms of a settlement that could return as much as \$60 million to consumers who were victims of the subprime lending scheme.

Where: Federal Trade Commission
Room 432
600 Pennsylvania Avenue, N.W.
Washington, D.C.

When: Thursday, March 21, 2002
1:45 p.m.

The room will be open at 1:00 p.m. to allow for camera set-up. Reporters unable to attend can dial in at 1-800-869-0374, chairperson: Bruce Jennings, confirmation #11675860. The lines will open at 1:15 p.m.

Contact: Federal Trade Commission
Office of Public Affairs
202-326-2180

(firstadvisory)